January 21, 2022

Contact: Jamie Karl Managing Director, Communication Services (614) 674-5546 jkarl@ohiomfg.com



Ohio Computer Chip Facility Will Usher a New Era of American Manufacturing

COLUMBUS, Ohio – The Ohio Manufacturers' Association (OMA) welcomes today's announcement that Intel has selected Ohio for its new computer chip manufacturing plants. The Silicon Valley semiconductor company plans to invest more than \$20 billion to build two state-of-the-art factories by 2025 in Licking County. The plants will employ an estimated 3,000 workers earning an average of \$135,000 per year (plus benefits). The project will generate an estimated 20,000 jobs overall, while adding \$2.8 billion to Ohio's annual gross state product.

Ryan Augsburger, OMA president, released the following statement:

"This project is a once-in-a-generation opportunity for the Buckeye State and its manufacturing community. All 88 counties of our state will benefit from this major investment, which serves as the nation's leading example of reshoring – a returning to domestic manufacturing. Ohio is where world-class manufacturers go to reshore American manufacturing.

"Over the past two years, the chip shortage has cost manufacturers hundreds of billions of dollars in lost revenue. The trickle-down effect has impacted every American family and business, and magnified the need for a resilient domestic supply chain of semiconductors. Where better to do that than right here in Ohio? By strengthening one of the most vital links of our supply chain, Intel's decision is a critical economic win for national security and our quality of life.

"The DeWine-Husted administration and JobsOhio deserve credit for landing this transformative project, which will usher a new era of American manufacturing and pay dividends for decades to come by attracting more business opportunities.

"Today's announcement is just the latest in a long string of economic development victories for Ohio manufacturing. Other recent examples include Sherwin-Williams' investment of atteast \$600 million to build its headquarters and R&D facility in Cuyahoga County; Amgen's commitment to build a \$365 million biomanufacturing plant in New Albany; Whirlpool's investment of more than \$65 million to expand its plant in Putnam County; and General Motors' plans to invest more than \$46 million at its metal stamping operation in Parma, just to name a few.

"With its proud manufacturing tradition, Ohio continues to prove it has what it takes to compete for 21st century jobs. We are the home of modern manufacturing – now and for decades to come."

###

The Ohio Manufacturers' Association is Ohio's largest statewide business association comprised solely of manufacturers. Established in 1910, the OMA's mission is protect and grow Ohio manufacturing. It represents manufacturers of all sizes in every subsector of the industry. Manufacturing is Ohio's largest economic sector, employing approximately 700,000 Ohioans and contributing more than \$118 billion annually to the state's economy. Visit ohiomfg.com— or follow us on <u>LinkedIn</u>, Twitter, Facebook, and YouTube.

Phone: 614-224-5111 • Toll free: 800-622-4463

Fax: 614-224-1012

33 N. High St., FL 6 Columbus, Ohio 43215-3076 oma@ohiomfg.com WWW.OHIOMFG.COM