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## For Immediate Release

## **OMA Issues Statement on PJM Capacity Auction**

COLUMBUS, Ohio – Ryan Augsburger, president of the Ohio Manufacturers' Association, issued the following statement in response to the results of PJM's capacity auction:

"Markets work – but after years of delay of PJM's critical capacity auction, prices are rising to attract generation in a hurry. PJM's capacity auction will yield billions more for generators that locate in its territory to serve healthy customer electric load, but customers will bear the brunt of PJM's costly auction delays."

Ohio's power generation is supplied through competitive capacity auctions operated by PJM Interconnection, the regional grid operator. PJM is charged with curating enough power for all hours of the year, plus a reserve margin. Today, PJM announced the results of their auction to procure capacity for the June 2025 to May 2026 delivery year.

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The Ohio Manufacturers' Association is Ohio's largest statewide business association comprised solely of manufacturers. Established in 1910, the OMA's mission is to protect and grow Ohio manufacturing. It represents manufacturers of all sizes in every subsector of the industry. Manufacturing is Ohio's largest economic sector, employing approximately 690,000 Ohioans and contributing more than \$133 billion annually to the economy. Visit ohiomfg.com, or follow us on LinkedIn, Twitter, Facebook, and YouTube.

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